

PRESS RELEASE

## BNP PARIBAS REIM ANNOUNCES THE SUCCESSFUL LAUNCH OF ITS NEW EUROPEAN HEALTHCARE PLATFORM

BNP Paribas REIM announces the successful launch of the “Healthcare Property Fund Europe” (HPF Europe) in H1 2020 with initial equity commitments close to EUR 200mn. The current group of investors consists of pension funds & insurance companies from France, Germany & Italy and new investors are already expected to join at latter closings in Q3 & Q4 2020.

The fund focuses on healthcare properties across all segments (short, medium & long stay) in the key Eurozone countries. HPF Europe expects to reach in the next couple of years a gross asset value in excess of EUR 1bn with a unique exposure to nursing homes, clinics & rehab facilities.

*“BNP Paribas REIM is clearly recognized as a trusted partner in the healthcare sector. HPF Europe is another example of our ability to build resilient & focused investment strategies based on mega-trends across Europe. Strong demographics & aging population are supporting this asset class which is becoming increasingly significant in the allocation of institutional investors”,* comments **Henri Romnicanu, Head of Institutional Sales.**

*“HPF Europe is well positioned to capture the growth of the European Healthcare market and will leverage on the past track-record & existing EUR 650mn healthcare portfolio managed by BNP Paribas REIM teams”,* comments **Paul Darribère, Fund Advisor of HPF Europe.**

### About BNP Paribas REIM

BNP Paribas REIM, a business line of BNP Paribas Real Estate, provides a wide range of real estate funds and investment solutions for international investors across all assets classes and all countries in Europe. With a local presence in eight countries (France, Germany, Italy, the United Kingdom, the Netherlands, Spain, Belgium and Luxembourg), BNP Paribas REIM employs more than 350 professionals who provide solutions to over 100,000 clients, both institutional and private investors. At the end of 2019, BNP Paribas REIM managed € 30.1bn of assets in Europe.

BNP Paribas REIM is the business line dedicated to Investment Management within BNP Paribas Real Estate consisting of various legal entities: France: BNP Paribas Real Estate Investment Management (SA); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

The respective legal entities responsible for offering clients products or services are named in the respective product documentation, contracts and information material.

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