



September 2020

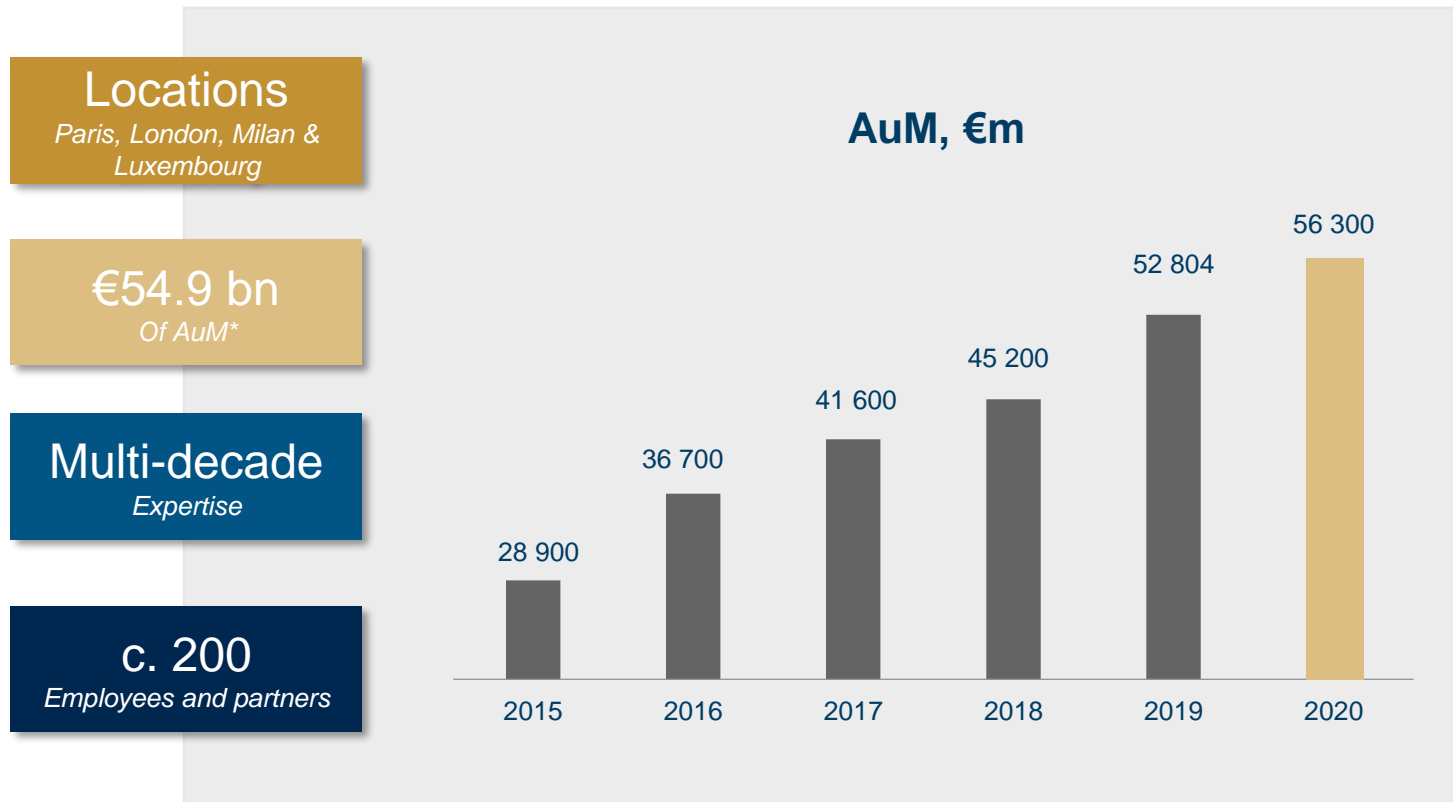
PARA by Amundi Platform of Alternative & Real Assets

Confidence
must be earned

Amundi
ASSET MANAGEMENT

A fast growing platform

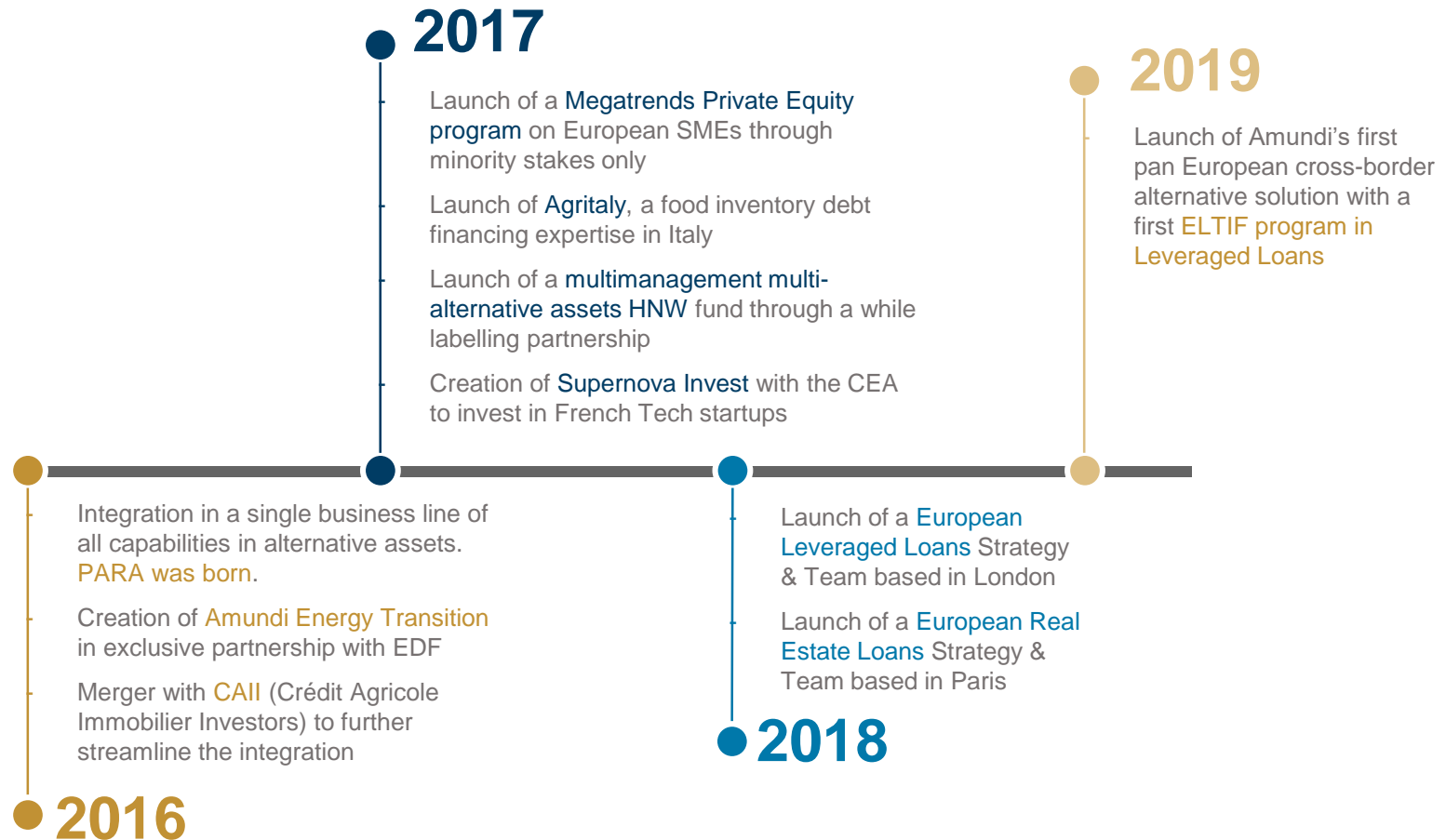
On the back of multi-decade expertise in private markets, Amundi launched a dedicated platform with the ambition of being an **access facilitator in Alternative & Real Assets**.



(*) Amundi at 30 September, 2020. Including pockets managed on behalf of other expertise.

Key milestones since 2016

Since its creation, our platform successfully expanded its capabilities to offer innovative solutions in hard-to-access asset classes.

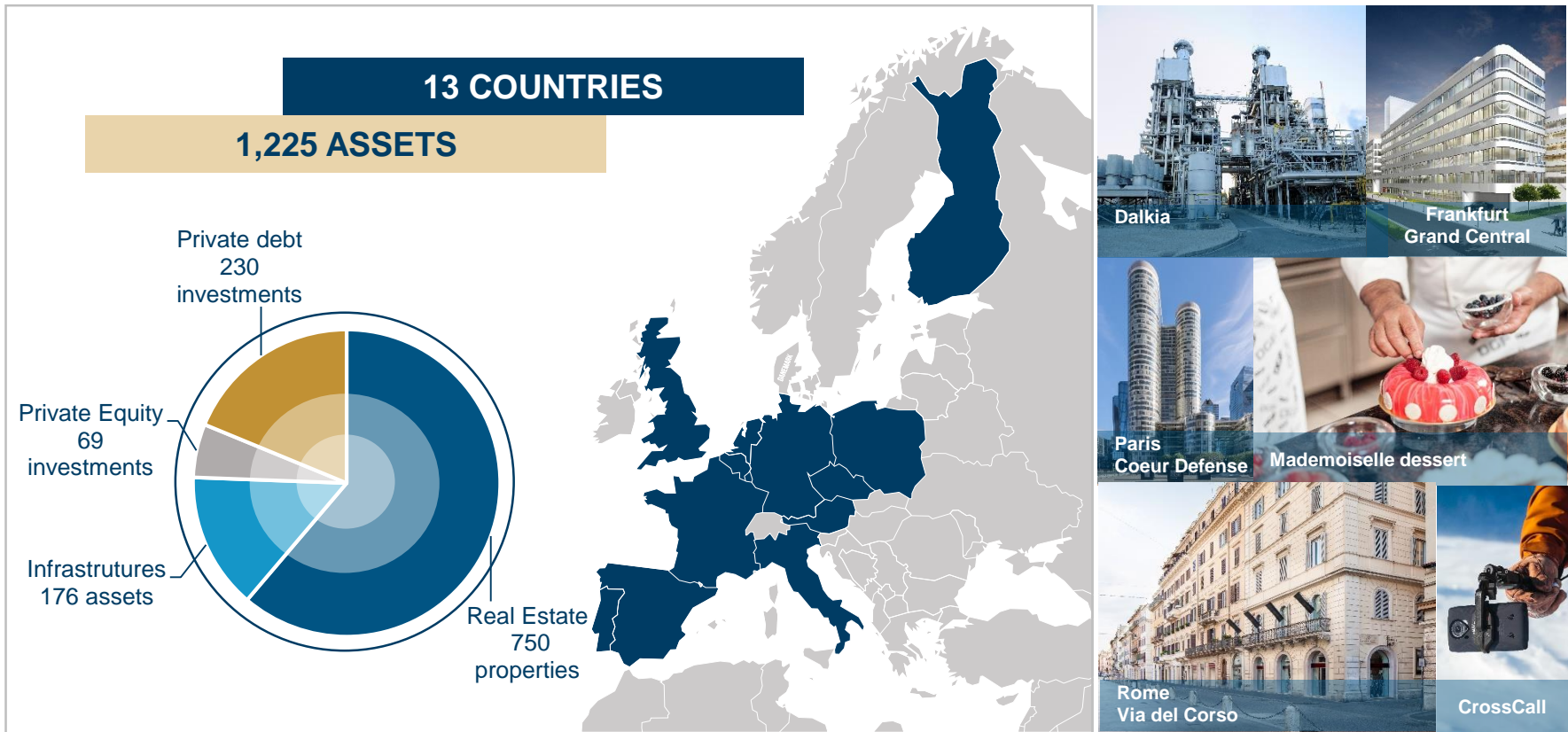


A specialist of the European Private Markets

Real Estate	Private Debt	Private Equity	Infrastructure	Multi-Management
				
€ 39.8 bn	€ 7.5 bn*	€ 783 m	€ 526 m	€ 8.3 bn
1979	2012	1998	2016	1998
<p>Specialist of Core/ Core+ properties in European prime cities. All segments covered with a focus on Offices</p> <p>A wide range of solutions for investors</p>	<p>Specialist of Senior corporate debt, commercial RE debt and LBO debt in the Eurozone</p>	<p>Specialist of Growth Capital on the French mid-market. Specific positioning in active minority stakeholding.</p> <p>Exclusive partnership with CEA in VC for French start-ups</p>	<p>Specialist of energy transition assets - electricity generation and energy efficiency</p> <p>Access to proprietary deal flow through exclusive industrial partnerships</p>	<p>Access to all private markets worldwide: private equity, private debt, infrastructure, real estate</p> <p>More than 400 funds invested for large institutions</p>

(*) Amundi at 30 September, 2020. Including pockets managed on behalf of other expertise

A European ambition in financing the real economy

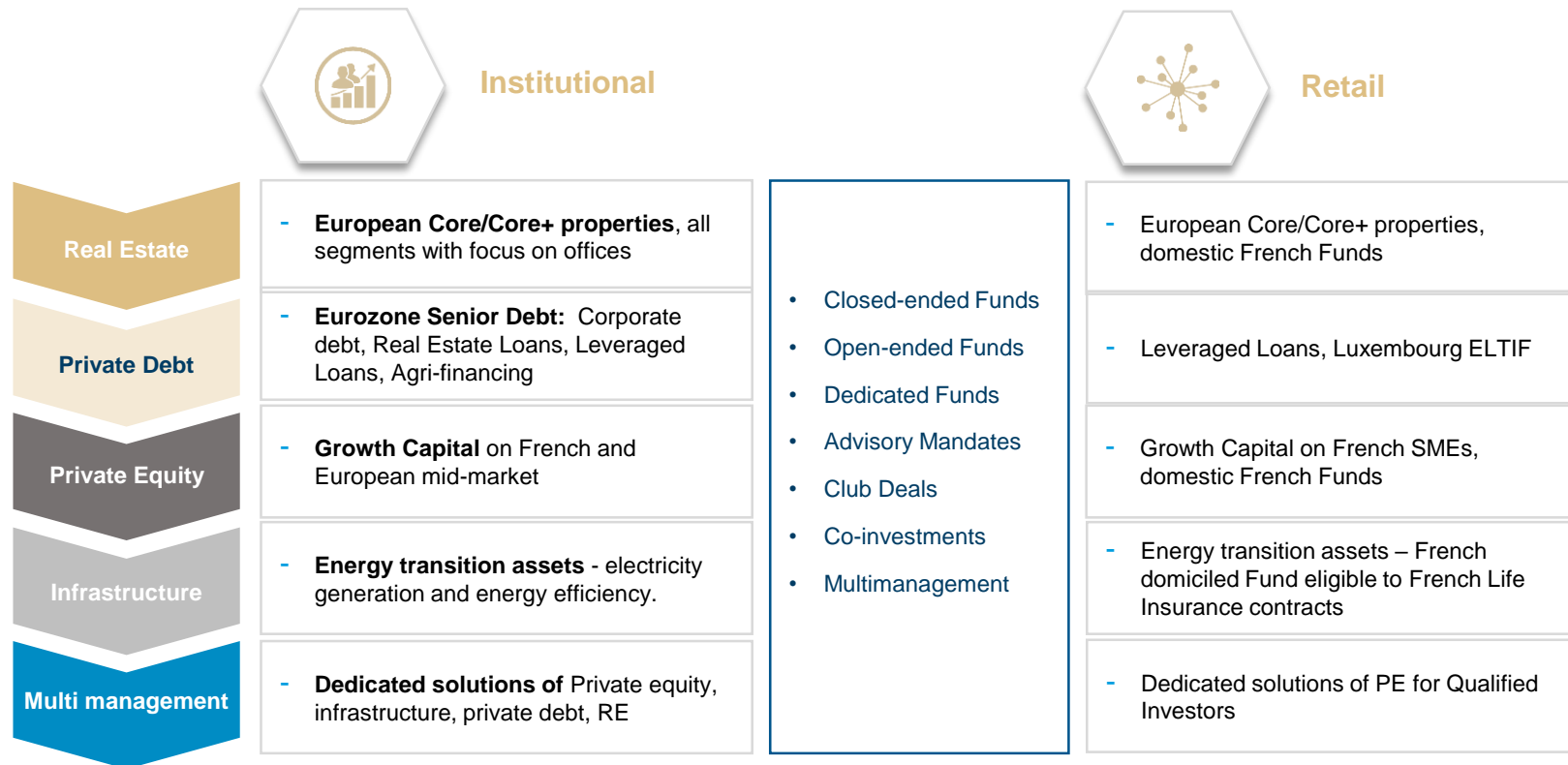


Today in the Top 10 of European global alternative players*

(*) Estimated ranking based on Willis Towers Watson/FT, Global Alternatives Survey 2019. Excluding pure alternative players.

Current range of Investment Solutions

Providing institutional and retail investors long term and innovative solutions in hard-to-access asset classes, through commingled funds, separate accounts, club deals, co-investments and multi-management.



Real Estate

€39.8 bn
Of AuM

120
Dedicated
people

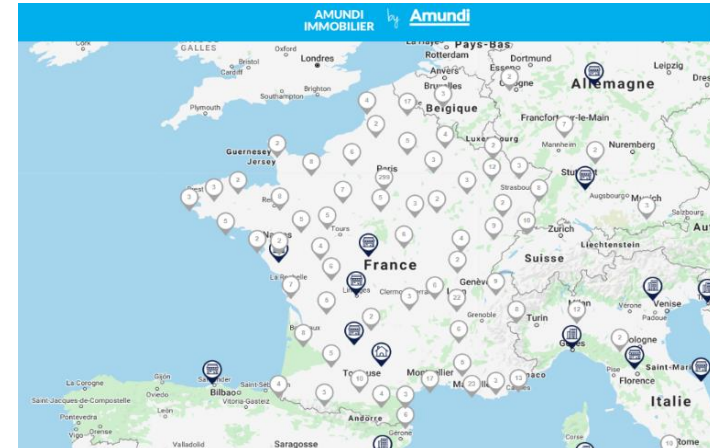
+750
Properties
in Europe

A LEADER IN EUROPEAN PRIME CITIES

Amundi Real Estate is a company specialized in developing, structuring and managing European focused property funds.

Thanks to the power of its inflows, Amundi carried out the largest transactions in the European market, with €22bn of acquisitions over the past 5 years.

Amundi sources assets across Europe, structures the acquisitions and their financing, and manages all type of properties with a focus on Offices. 750+ properties in France, Italy, Germany, the Netherlands, Czech Republic, Luxembourg...



Click [HERE](#) to see the map with detail for each of the 750 assets

N°1 in offices
in Europe
December 2020

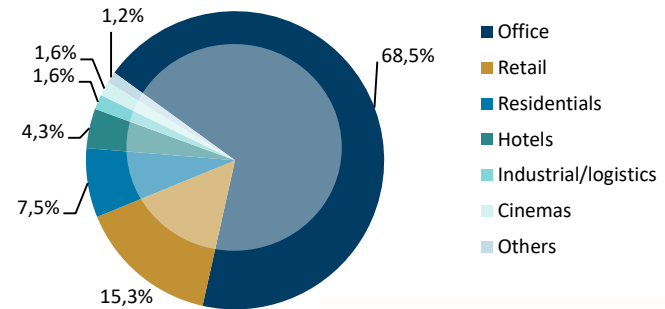
IPE & REAL ASSETS

A COMPLETE OFFERING

Commingled Funds (closed-end and open-ended); Dedicated Funds; Club Deals & Joint Ventures ; Mandates (tailor made solution).

A leading player in managing and structuring regulated funds in France.

A gate keeper for international clients looking to access the European real estate market for diversification purposes



Private Debt

€7.5 bn
in assets

200+
deals
completed

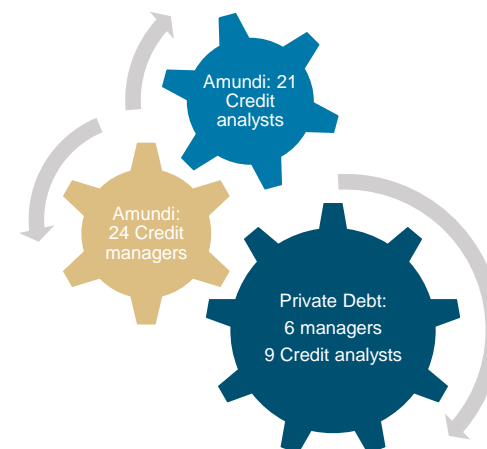
2012
Launch of the
first fund

A CONTINUUM OF EUROPE'S LEADING FIXED INCOME PLATFORM

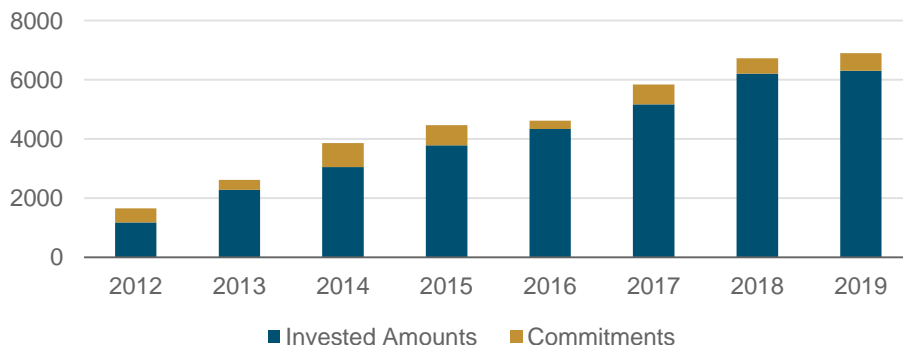
A team consisting of 21 highly-experienced specialists, located across 3 investment hubs: **Paris, London and Milan**. This team leverages the fixed income platform developed by Amundi, European leader in bond management with €800bn of assets under management and **150 dedicated professionals**.

The team has a direct access to **mid-market companies in the Eurozone** through Group CA's banking networks and 11 partner banks, with which we share common interests and we selected for the quality of their deal flow. With an average experience of 17 years in corporate financing, the management team boasts **an impressive network of prime contacts** with investment banks, debt advisors and large private equity sponsors.

The size of this activity, and the fact that it is **deeply-rooted in Amundi's bond management operations**, facilitates economies of scale, making it possible to price each solution in a suitable manner for investors. It is also a guarantee of **a renowned risk control process**.



CAPACITY TO DEPLOY CAPITAL UNDER OPTIMAL CONDITIONS



Amundi operates primarily on the corporate private debt market. It is particularly active in senior debt and European mid-cap LBOs, and in the financing of real assets, including agri-food, real estate and aeronautics

Securing investments is particularly important to our specialists, leading to very thorough legal due diligence and credit analysis and reflected in the fact that **no default or loss** has been recorded since operations began in 2012.

We **systematically apply ESG considerations** in our fund management

Private Equity

€783 m
of assets

15
dedicated
people

€10-50m
Range of
investment
size

SPECIALIST OF THE FRENCH MID MARKET

- In France, our partnerships with the regional banking networks of Crédit Agricole and LCL – the leading bank for French SMEs – provide Amundi with **unequaled origination capabilities**.
- **Ranked Top 10** on the overall French mid market ⁽¹⁾
- **10-year track record in best quartile** ⁽¹⁾



ACTIVE MINORITY SHAREHOLDING

- Our **active minority investment strategy** (up to 49% of a company's shares and a seat at the Board of Directors) gives us access to **France and Europe's best family-owned unlisted companies**.
- We specialize in **Growth Capital and Buyout transactions** in growing SMEs: internal and external growth, transmission phases.
- **Ranked Top 3** on the growth capital with active minority shareholding segment ⁽¹⁾

INVESTING IN THE HIDDEN INDUSTRY CHAMPIONS

- The SMEs we invest in boast double-digit growth as they benefit from at least one of the following long-term megatrends: **technology, demography, globalization, environment, societal changes**.
- A partner for French institutions and high net worth individuals looking for high returns (FPCI, FCPR, FCPI, FIP...)



marcel & fils BIO



⁽¹⁾ Source: AFIC 2017.

Energy Transition – AET

€526 m
Of AuM

10
dedicated
people

2016
Launch

A NEW ASSET MANAGEMENT COMPANY

- Amundi Energy Transition (AET) is an asset manager jointly owned by Amundi (60%) and EDF (40%) which focuses on **long term financing of energy transition and energy efficiency infrastructures**.
- ATE unlisted offering **complements a range of green products on the listed side** (e.g. low-carbon indices)



AN INNOVATIVE BUSINESS MODEL

- An innovative business partnership with EDF Group, one of the world's largest electrical company and **the leading producer of green energy in Europe**.
- AET investments are sourced through **a privileged access** to large segments of EDF's pipeline and other providers, including the Crédit Agricole Group.
- This partnership provides an ability to **access a much broader range of projects** than solely renewable infrastructures (solar, wind), including some diversifying assets of the energy efficiency sector (e.g. heating networks or public lightning).
- A long term Buy and Hold strategy (25 years) that targets tangible assets and seeks **investment returns with regular distribution**, in order to offer an investment uncorrelated to future adjustments in interest rates.



Private Markets Multimanagement

€8.3 bn
Of AuM

15
dedicated
people

1998
Launch of the
activity

A RECOGNIZED SPECIALIST OF FUND MANAGER SELECTION IN PRIVATE MARKETS

- All **major segments of private and alternative markets** covered: private equity, private debt, infrastructure, real estate
- Proven **fund selection capabilities of highly talented fund managers around the world**: established and privileged relationships built for 19 years in private markets
- Already invested in **more than 400 Private Markets funds** through 20+ dedicated mandates

FOCUS ON REGULATED FUND FORMATS

- A focus on European and US fund selection under **regulated formats**
- An extensive expertise in **fund structuring and onboarding**
- **Privileged access** to the best GPs and Fund Managers



Private Equity

- Investment in c. 300 funds
- Focusing on European mid markets (1)
- Specializing on buyouts primary market



Infrastructure

- Investment in c. 50 funds
- Focusing on global OCDE market
- Specializing on Core Core+ infrastructure strategy



Private Debt

- Investment in c. 50 funds
- Focusing on senior leveraged loans, unitranche and mezzanine
- Bias to European market







Real Estate

- Investment in c. 20 funds
- A global coverage of RE markets through a diversified strategy from Core to Opportunistic

ESG analysis of illiquid assets

A new frontier

Amundi has assembled a dedicated team of 5 to take into account the specific characteristics of illiquid assets, offer a nuanced analysis to our clients and a strong level of constructive dialogue and engagement with the issuer. Our analysis encompasses the following type of investments:

- 
Private Debt
- 
Private Equity
- 
Real Estate
- 
Infrastructure (Energy Transition)

By way of a specific example, private debt and private equity deals go through a systematic ESG due diligence process, giving rise to an action plan discussed with the management team. During the entire holding period, we hold regular follow up meetings to monitor progress and encourage the adoption of best ESG practices.



Key takeaways when investing with PARA

ATTRACTIVE SOURCE OF INCOME

- Higher return to compensate for lack of liquidity
- High absolute returns (private equity)
- Reliable income stream (private debt, real estate, infrastructure)
- Inflation hedge (real estate and infrastructure)

ENHANCED PORTFOLIO DIVERSIFICATION

- Lower dependency with regard to traditional assets
- Absence of over-reactions in periods of market stress
- Highly idiosyncratic nature of underlying risks

SUBSTITUTE TO FIXED INCOME

- In a context of low interest-rates
- Income-generating assets
- Smoothed short-term risk

Your contacts



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ASSET MANAGEMENT