

Syntrus Achmea acquires 30 care residences from the housing association Haag Wonen

22 October 2020 – **Syntrus Achmea Real Estate & Finance has acquired 30 intramural care residences in The Hague on behalf of the Achmea Dutch Health Care Property Fund (ADHCPF). These residential units, located in the Eden complex in the Rivierenbuurt district, are let on a long-term basis to the local care organisation HWW Zorg. The seller is the housing association Haag Wonen.**

The acquisition includes two daycare centres, two commercial units and 16 parking spaces as well. The care residences, located on the first and second floor of the complex, are occupied by people who have dementia. On the ground floor there is a regular daycare centre and a specialist daycare centre for children and youths with a developmental disability or multiple disabilities. The Eden complex also includes 67 rental and owner-occupied dwellings.

‘This acquisition is closely aligned with ADHCPF’s strategy, which provides for a further expansion of intramural care residences within the portfolio,’ said fund manager Daan Tettero. ‘We know from experience that having children close-by is highly beneficial for the welfare of older people. From a financial and a social perspective, this is an excellent investment for the fund’s participants.’

Haag Wonen was advised by Capital Value during the transaction.

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Syntrus Achmea Real Estate & Finance

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