

Syntrus Achmea welcomes German insurer Gothaer as residential mortgage fund's first foreign client

21 January 2020 – **Syntrus Achmea Real Estate & Finance has welcomed the first foreign client to its residential mortgage fund. Gothaer Asset Management, a division of German insurer Gothaer, has issued a €500 mln mandate to invest in Dutch residential mortgages.**

'We're proud to welcome Gothaer as a client,' says Arthur van der Wal, CEO of Syntrus Achmea. 'Last year we decided to open up two of our funds to foreign investors. In addition to the healthcare real estate fund, the residential mortgage fund has now also welcomed its first foreign client: Gothaer Asset Management. This broadens the foundations of both funds, and that's good news for all the participants.'

'Dutch mortgages give a further boost to the risk/return profile of our portfolio,' says Gothaer Asset Management CEO Christof Kessler. 'Thanks to its extensive knowledge and experience of mortgage investments and its excellent results, Syntrus Achmea is the ideal partner for us. We look forward to our partnership with great confidence.'

Gothaer and Achmea are both members of Eurapco, an alliance of eight cooperative insurers in Europe. 'We've been working together for a long time,' says Bianca Tetteroo, a member of the Achmea Executive Board. 'It's great that this has now resulted in an agreement, under which we'll help Gothaer to achieve its investment objectives.'

The residential mortgage fund has more than 60 institutional investors. Its portfolio has grown significantly in recent years, reaching €8.6 billion by the end of Q4 2019. The fund is expected to grow to more than €10 billion this year. With the exception of advice to consumers, Syntrus Achmea provides all other services in-house.

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Syntrus Achmea Real Estate & Finance

On behalf of more than sixty pension funds and other institutional investors, Syntrus Achmea Real Estate & Finance manages over twenty billion euro in real estate and mortgages. We choose to invest in sustainable real estate. By doing so, we can offer our stakeholders a healthy financial future in an attractive living environment. Financial and social returns go hand in hand at our company. www.syntrus.nl

Gothaer

Founded in 1820, Gothaer Insurance Group ranks among Germany's largest insurance groups and is one of the country's largest mutual insurance associations. Gothaer counts approximately 4.1 million clients, in the private as well as the small and medium-sized enterprise sector. Gothaer writes gross premiums of EUR 4.4 billion and its business portfolio is broadly diversified, covering non-life, life and health insurance. Gothaer is rated A- with positive outlook by Standard & Poor's.