IPE SURVEY PRIVATE EQUITY MANAGERS

Company	Date formed	Parent	Location of HQ/other offices	AUM (€m): Assets managed in private equity	AUM (€m): Assets for European institutional clients	AUM (€m): As at	Fund raising (€m): Year of latest	Fund raising (€m): Amount raised	Fund raising (€m): Amount to be raised (next 2 years)	Operations: Fund of funds	Operations: Dedicated secondary funds	Operations: Dedicated co-investment	Operations: Exchange-listed vehicles	Investments: Secondary funds	Investments: Co-investments	Types of funds committed to: Seed capital	Venture (early stage)	Venture (later stage)	Development	Mezzanine	Buy-outs /buy-ins (<75m)	Buy-outs /buy-ins (<75m)	Turnarounds	Distressed debt	Secondary interests	Dedicated emerging market funds	Real assets	Others	Investment outside Europe	ESG criteria considered in investment decisions
Abbott Capital Management	1986		US/UK	9,824	1,132.7	30/06/17	2017	564.3	570-850	✔	✔	✘	✘	✘	✘	✘	✔	✔	✔	✘	✔	✔	✔	✘	✔	✘	✘		✔	✔
Aberdeen Standard Investments	1825	Standard Life Aberdeen	UK/Australia, France, Germany, Hong Kong, Spain, US	14,600	NA	31/12/17	2017	NA	NA	✔	✔	✔	✔	✔	✔	✘	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔		✔	✔
Access Capital Partners	1998		France/Belgium, Finland, Germany, Luxembourg, UK	8,200	7,600	18/12/17	2017	700	NA	✔	✔	✔	✘	✔	✔	✘	✘	✘	✔	✔	✔	✘	✔	✘	✔	✘	✘	[1]	✘	✔
Ambienta SGR	2007		Italy/Germany, UK	541	440	18/12/17	2014	323.5	500-600	✘	✘	✘	✘	✘	●	✘	✘	✘	✔	✘	✔	✔	✘	✘	✔	✘	✘		✘	✔
Amundi Private Equity Funds	2010	Amundi	France/[2]	6,300	6,300	30/09/17	2017	500	1,000	✔	✘	✘	✘	●	●	✘	✘	✔	✔	✘	✔	✔	✘	✘	✘	✘	✔		✔	✔
ARCIS Group	1993		UK/France, US	500		08/12/17	2016	310		✘	✔	✘	✘	✘	●	✘	✘	✘	✘	✘	✘	✘	✘	✘	✔	✘	✘		✔	
Bain Capital	1984		US/Australia, China, Germany, India, Ireland, Japan, UK	69,000	ND	27/03/17	2016	2,850	ND	✘	✘	✘	✘	✘	✔	✔	✔	✔	✘	✔	✔	✔	✔	✔	✘	✘	✘	[3]	✔	✔
BlackRock Private Equity Partners	1999	BlackRock, Inc.	US/Hong Kong, Switzerland, UK	21,164	9,566	18/01/18	2017	2,480	ND	✔	✔	✔	✘	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔		✔	✔
Blackstone	1985		US/[4]	86,840	NA	30/09/17	2015	15,675	NA	✔	✔	✔	✘	✔	✔	✘	✘	✘	✔	✔	✔	✔	✔	✘	✔	✘	✔		✔	✔
Capital Dynamics	1999		Switz./Germany, Hong Kong, Japan, South Korea, UK, US	12,800	7,400	30/09/17	2018	ND	2,000	✔	✔	✔	✘	✔	✔	✘	✔	✔	✔	✔	✔	✔	✔	✔	✔	✘	✔		✔	✔
The Carlyle Group	1987		US/[5]	47,445		30/09/17				[6]																			✔	
Ceberus Capital Management	1992		US/China, Germany, Ireland, Japan, Netherlands, Spain, UK	9,088.5		30/09/17	2017	3,600	7,500	✘	✘	✔	✘	✘	●														✔	✔
Coller Capital	1990		UK/Hong Kong, US	15,800		31/12/16	2015	6,600	NS	✘	✔	✘	✘	✘	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✘	✔	✔	[7]	✔	✔
CVC Capital Partners	1981	CVC	Luxembourg/[8]	31,971	4,476	31/12/16	2017	NA	NA	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	✔	✔	✘	✘	✘	✘	✘		✔	✔
Darby Overseas Investments	1994	Franklin Resources, Inc.	US/Brazil, Colombia, Hong Kong Hungary, Mexico, Poland, South Korea, Turkey	4,800 [9]	675 [9]	30/11/17	2017	600	NA	✘	✘	✘	✘	✘	✘	✘	✘	✘	✔	✔	✔	✘	✘	✘	✘	✔	✔		✔	✔
EnCap Investments	1988		US	22,008		07/12/17	2017	6,000	6,000	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	[10]	✔	✔
EQT	1994	EQT Partners, 81%; Investor AB, 19%	Sweden/[11]	15,253	9,150	18/12/17	2017	7,200	ND	✘	✘	✘	✘	✘	✘	✔	✔	✔	✘	✔	✔	✔	✘	✔	✘	✘	✔		✔	✔
F&C Investment Business	2005	BMO	UK/[12]	1,159	667	30/09/17	2017	61	200	✔	✔	✔	✔	✘	✔	✘	✘	✔	✔	✔	✔	✔	✘	✘	✔	✘	✘		✔	✔
Franklin Real Asset Advisors	1947	Franklin Resources, Inc.	US/Singapore, UK	1,800	NA	30/09/17	ND	ND	ND	✔	✘	✘	✘	✔	✔	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	✔		✔	✔
Goldman Sachs Asset Management	1989	Goldman Sachs & Co.	US/[13]	43,813.96	NA	31/12/17				✔	✔	✔	✘	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔		✔	
Hamilton Lane Advisors	1991		US/Australia, Brazil, Germany, Hong Kong, Israel, Japan, South Korea, UK	39,820 [14]	7,728.8 [15]	30/09/17	2017	ND	ND	✔	✔	✔	✘	✔	✔	✘	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔		✔	✔
HarbourVest Partners	1982		US/Canada, China, Colombia, Hong Kong, Israel, Japan, South Korea, UK	40,300	8,600	30/09/17	2017	ND	ND	✔	✔	✔	✔	✘	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔		✔	✔
Heitman	1966		US/Australia, Germany, Hong Kong, Japan, Luxembourg, Poland, South Korea, UK	27,497	2,443	30/09/17	[16]	NS	NS	✘	✘	✘	✘	✘	✔	✘	✘	✘	✔	✔	✘	✘	✔	✘	✘	✘	✔		✔	✔
Hermes GPE	2010	BT Pension Scheme	UK/Singapore, US	4,000	2,700	31/12/17	2017	500	ND	✔	✔	✔	✘	●	✔	✘	✘	✔	✔	✘	✔	✔	✔	✘	✔	✔	✘		✔	✔
HQ Capital Private Equity	1989	HQ Capital	Germany/China, Hong Kong, Japan, South Korea, UK, US	5,500	3,300	30/09/17	2017	400	1,000	✔	✔	✘	✘	✘	✔	✘	✘	✘	✘	✔	✔	✔	✔	✔	✔	✘	✘		✔	✔
Intermediate Capital Group	1989		UK/[17]	10,657	5,475	30/09/17	2018	8,306	8,000	✔	✔	✘	✔	✔	✔	✘	✘	✘	✔	✔	✔	✔	✘	✘	✔	✘	✔		✔	✔
Invesco Private Capital	1981	Invesco	US	1,300	NA	30/09/17	2017	293	ND	✔	✘	✘	✘	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✘	✘		✔	✔
JP Morgan Asset Management - Private Equity Group	1997	JPMorgan Chase & Co.	US/China, Hong Kong, India, UK	22,873	ND	30/09/17	2017	ND	ND	✔	✔	✔	✘	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔		✔	✔
Kohlberg Kravis Roberts & Co.	1976		US/[18]	62,440	6,440	30/09/17	2017	16,350 [19]	NA	✘	✘	✘	✘	✘	✘														✔	✔
LGT Capital Partners	1998	LGT Group	Switzerland/[20]	23,711	17,398	30/09/17	2017	3,412		✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✘		✔	✔
Manulife Asset Management	1949	Manulife Financial Corp.	Canada/[21]	329.6	0	31/12/17	ND	ND	ND	✘	✔	✔	✘	✔	✔	✘	✘	✘	✘	✔	✘	✘	✘	✘	✘	✘	✔		✔	✘
MN Services	1948		Netherlands	5,180	5,180	31/12/17				✘	✘	✘	✘	●	✔	✘	✘	✔	✔	✔	✔	✔	✔	✔	✘	✘	✘		✔	✔
Morgan Stanley Alternative Investment Partners	2000	Morgan Stanley	US/Hong Kong, Singapore, UK [22]	9,164.9	1,538.3	30/06/17	2018			✔	✔	✔	✘	✘	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✘	✔	✔	[23]	✔	✔
Neuberger Berman	1939		US/[24]	42,300[25]	7,600 [25]	30/09/17	2017	3,400		✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔		✔	✔
Oaktree Capital Management	1995		US/[26]	12,248	1,176	30/09/17	2016	1,429	NA	✘	✘	✘	✘	✘	✔	✘	✘	✘	✘	✔	✔	✔	✔	✔	✘	✘	✔		✔	✔
Pantheon	1982	Affiliated Managers Group	UK/Colombia, Hong Kong, South Korea, US	28,176	12,993	30/06/17	2017	1,807		✔	✔	✔	✔	✔	✔	✘	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	[27]	✔	✔
Partners Group	1996		Switzerland/[28]	30,988		30/06/17				✔	✔	✔	✔	✘	✔	✘	✘	✔	✔	✘	✔	✔	✘	✘	✘	✔	✔		✔	✔
Pathway Capital Management	1991		US/Hong Kong, UK	40,196	2,099	30/09/17	2017	3,724	8,500	✔	✔	✔	✘	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✘	✔		✔	✔
Patron Capital Advisers	1999		UK/Italy, Luxembourg, Spain	12,398	2,577	30/09/17	2016	949	>1,000	✘	✘	✔	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘		✘	✔
PineBridge Investments	1996	Pacific Century Group	US/[29]	7,849.8	1,491.1	30/09/17	2017			✔	✔	✘	✔	✔	●	✘	✘	✘	✘	✔	✔	✔	✘	✔	✔	✔	✘		✔	✔
Portfolio Advisors	1994		US/Hong Kong, Switzerland	21,000	3,000	11/12/17	2017			✔	✔	✔	✘	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔		✔	✔
Private Equity Partners	1998		Italy/Brazil, China, India, Poland, Russia	300	NA	31/12/17	2007	300	NA	✘	✘	✘	✘	✘	✔	✘	✘	✘	✔	✘	✔	✔	✘	✘	✘	✘	✘		✘	✔
Robeco	1929	ORIX Corporation	Netherlands/[30]	2,442	2,442	30/09/17	2015	85+	170+	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✘	✔	✔	✔	✘	✔	✔	✘		✔	✔
Siparex Group	1977		France/Canada, Germany, Italy, Spain	1,810	1,700	30/06/17	2017		600	✔	✘	✔	✘	●	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘		✔	✔
Templeton Private Equity Partners	1947	Franklin Resources, Inc.	Singapore/[31]	389	NA	30/09/17	2012	190	430	✘	✘	✘	✘	✘	✔	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘	✘		✔	✔
UBS Asset Management	2000	UBS AG	Switzerland/Hong Kong, UK, US	6,885	6,885	30/09/17	2017	NA	NA	✔	✘	✘	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✘	✔		✔	✔
Unigestion	1971	Unigestion Holding	Switzerland/Canada, France, Luxembourg, Singapore, UK, US	5,895.9	4,611.5	31/10/17	2017	970	2,000	✔	✔	✔	✘	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✘	[32]	✔	✔

Key:

NA= Not available; NS= Not stated; ND= Not disclosed

✔= Yes; ✘= No; ●= Tactically

Footnotes:

(1) Infrastructure

(2) Amundi is active in 37 countries

(3) Private debt, structured finance

(4) 25 countries globally including Australia, China, Denmark, France, Germany, Hong Kong, India, Japan, Singapore, UAE, UK

(5) Australia, Brazil, China, France, Germany, Hong Kong, India, Italy, Japan, Luxembourg, Netherlands, Nigeria, Peru, Singapore, South Africa, South Korea, Spain, UAE, UK

(6) The firm offers investors 15 fund families and 31 active carry funds

(7) As a secondaries firm, the firm does not make primary commitments, but buys existing LP stakes/assets as part of portfolio transactions

(8) Belgium, Brazil, China, Denmark, France, Germany, Hong Kong, Indonesia, Italy, Japan, Netherlands, Poland, Singapore, South Korea, Spain, Sweden, Thailand, UK, US

(9) Cumulative committed capital since 1994

(10) Growth capital provided to the oil and gas industry in North America

(11) China, Denmark, Finland, Germany, Guernsey, Luxembourg, Netherlands, Norway, Singapore, Spain, Switzerland, UK, US

(12) Australia, Canada, China, France, Germany, Hong Kong, Italy, Netherlands, Portugal, Spain, Sweden, Switzerland, UAE, US

(13) 31 offices worldwide

(14) Discretionary only

(15) Relates to assets under management and advisement for active discretionary and non-discretionary accounts

(16) Ongoing

(17) Australia, France, Germany, Hong Kong, Japan, Luxembourg, Poland, Singapore, Spain, Sweden, US

(18) Australia, Brazil, China, France, Hong Kong, India, Ireland, Japan, Luxembourg, Saudi Arabia, Singapore, South Korea, Spain, UAE, UK

(19) Across all asset classes

(20) Australia, China, France, Hong Kong, Ireland, Japan, Liechtenstein, UAE, UK, US

(21) Hong Kong, Indonesia, Japan, Malaysia, Philippines, Singapore, Taiwan, Thailand, Vietnam, UK, US

(22) The firm has offices in 20 countries

(23) Credit, impact

(24) Argentina, Australia, Canada, China, Colombia, France, Germany, Hong Kong, Italy, Japan, Netherlands, Singapore, South Korea, Spain, Switzerland, Taiwan, UAE, UK

(25) Commitments managed since inception

(26) Australia, China, France, Germany, Ireland, Japan, Luxembourg, Netherlands, Singapore, South Korea, UAE, UK

(27) Infrastructure private debt

(28) Australia, Brazil, Channel Islands, China, France, Germany, India, Italy, Japan, Luxembourg, Philippines, Singapore, South Korea, UAE, UK, US

(29) Australia, Chile, Hong Kong, India, Ireland, Japan, Malaysia, Mexico, Singapore, South Africa, South Korea, Switzerland, Taiwan, Uganda, UAE, UK

(30) Australia, China, France, Germany, Hong Kong, Italy, Japan, Spain, Luxembourg, Singapore, Switzerland, UAE, UK, US

(31) Argentina, Austria, Brazil, China, Germany, Hong Kong, India, Malaysia, Mexico, Poland, Romania, South Africa, South Korea, Thailand, Turkey, UAE, UK, US, Vietnam

(32) Environmental Sustainability Funds